

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1043 - HB 1231

March 8, 2023

SUMMARY OF BILL: Requires a third-party ticket reseller to disclose specific information related to the cost of a ticket, in the same location that the ticket is offered, prior to the consumer selecting a ticket for purchase.

Prohibits a third-party ticket reseller from reserving more than 45 percent of the tickets that the reseller has for an entertainment event as a holdback. Requires 55 percent of tickets available for an entertainment event to be sold, or offered for sale, to the general public.

Establishes that a violation of the disclosure requirements and holdback prohibition is an unfair and deceptive act or practice under the *Consumer Protection Act of 1977*.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any increase in the number of complaints handled by the Attorney General is estimated to be not significant and can be handled by existing staff during normal work hours.
- Committing an unfair or deceptive practice under the *Consumer Protection Act of 1977* is a Class B misdemeanor offense.
- There will not be a sufficient number of prosecutions for state or local government to experience any significant increase in revenue or expenditures.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Any impact to commerce or jobs in Tennessee is estimated to be not significant.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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